

# HOME LOANS for the Cannabis Industry

*Let's be blunt...banks can't offer home loans, as cannabis earnings are deemed illegal under federal law.*

## Full & Part-time W-2 Employee Examples

Purchase Price	Loan	Down	Down	Monthly Payment	Rate	APR
\$300,000	\$285,000	5%	<b>\$15,000</b>	<b>\$1,945</b>	7.25%	7.72%
\$300,000	\$270,000	10%	<b>\$30,000</b>	<b>\$1,842</b>	7.25%	7.66%
\$300,000	\$240,000	20%	<b>\$60,000</b>	<b>\$1,638</b>	7.25%	7.45%

5% down minimum for W-2 employees • 620+ mid FICO score minimum • 2-year minimum employment • Owner-occupied, 2<sup>nd</sup> home or investment property OK  
Single-family, 1-4 unit, PUD or approved condo or manufactured home OK • Full documentation loan program • Loans up to \$970,800 (per FNMA county limits)  
Calculations based on 700 mid FICO score, principal + interest payments • Rates effective 11/01/2022 & subject to change • Borrower credit & income must meet program guidelines

## Owners or 1099 Contractor Examples

Purchase Price	Loan	Down	Down	Monthly Payment	Rate	APR
\$500,000	\$450,000	10%	<b>\$50,000</b>	<b>\$3,874</b>	9.875%	10.31%
\$500,000	\$425,000	15%	<b>\$75,000</b>	<b>\$3,703</b>	9.25%	9.66%
\$500,000	\$400,000	20%	<b>\$100,000</b>	<b>\$3,342</b>	8.125%	8.51%

Minimum 10% down for owners or 1099 contractors • 620+ mid FICO score minimum • 2-year minimum employment  
Owner-occupied, 2<sup>nd</sup> home or investment property OK • Single-family; 1-4 unit; PUD or approved condo or manufactured home OK  
12 months bank statement loan program available (in lieu of 2 years tax returns) • Loans up to \$4 million  
Calculations based on 700 mid FICO score, principal + interest payments • Rates effective 11/01/2022 & subject to change • Borrower credit & income must meet program guidelines



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